



Meridian Audio Limited

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PRESS RELEASE

For Immediate Attention

TIM IRELAND JOINS MERIDIAN AUDIO

Former Bowers & Wilkins and Monitor Audio Executive

Appointed Meridian Managing Director

Huntingdon, Cambridge, UK, 3 August 2007—Meridian Audio Limited is pleased to announce the appointment of Tim Ireland to the post of Managing Director of Meridian Audio Limited, effective immediately.

Tim joins Meridian with a strong engineering and manufacturing background in addition to almost a decade of experience in the consumer electronics industry. He spent several years as Head of Product Development at Bowers & Wilkins, overseeing the introduction of many milestone products including the diamond tweeter-based 800 Series and the PV1 sub-woofer. He left B&W to join Monitor Audio as Chief Operating Officer. Whilst there he managed the rapid growth of the business and helped the organisation make the successful transition from hobbyist company to professionally operated international brand.

In addition to a thorough understanding of engineering and manufacturing he has always enjoyed the commercial side of business, particularly working closely with International distributors. Prior to entering the consumer electronics sector, he gained considerable experience in the automotive and aerospace industries. He considers his key attributes to be the management and motivation of his team.

“Meridian has always been recognised as one of the best of the best not only for its products but also for the technologies it creates, develops and embraces” he says “The Company is

poised not only to build on 30 years of audio-visual heritage but also to take the brand to higher levels and to a wider audience. There is a great team in place and I am very excited about the opportunities that lie ahead.”

In welcoming Tim Ireland to the company, Chairman, and co-founder J Robert Stuart commented, “We are pleased to welcome Tim to the Meridian family. It is a time of significant development and expansion for the company, with many new challenges and opportunities as we move into additional areas and increase our activities in our traditional sectors. Tim will be a significant asset as the company moves forward.”

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Meridian Audio Limited is based in Huntingdon, near Cambridge, UK, and was founded in 1977 by Allen Boothroyd and Robert Stuart. With a 30-year history of innovation and development of the highest quality consumer audio systems, the award-winning company is widely recognised as a world leader in digital and analogue audio reproduction. Meridian developed the world’s first audiophile CD player, the world’s first consumer digital surround controller, developed the MLP lossless packing systems mandated for use first in DVD-Audio and now in the HD-DVD and Blu-Ray Disc high-definition disc formats, and is the only UK audio hardware manufacturer to be a member of the DVD Forum. The company’s optical disc players, DSP-based loudspeakers, and Digital Theatre systems are unique in the industry, maintaining a super-quality digital audio signal throughout the path from the source to the amplifier, and using digital signal processing to generate advanced crossover characteristics that would be impossible with conventional passive analogue systems. Meridian is also the exclusive manufacturer and distributor of Faroudja High-Definition video processors and projectors.